

Table 4 Summary of cash flow for the month ended 30 April 2017

R thousand		2017/18		2016/17	
		Budget estimate	April	Preliminary outcome	April
Exchequer revenue	1)	1,242,417,269	63,071,569	1,140,697,399	66,809,698
Departmental requisitions	2)	1,409,215,380	122,563,907	1,315,100,905	114,606,101
Voted amounts		767,037,868	80,678,667	726,874,464	76,364,192
Direct charges against the National Revenue Fund		636,177,512	41,885,240	588,216,683	38,232,151
Debt-service costs		162,353,119	3,495,689	147,565,205	2,257,462
Provincial equitable share		441,331,122	36,777,600	410,698,585	34,224,887
General fuel levy sharing with metropolitan municipalities		11,785,023	-	11,223,831	-
Other costs		20,708,248	1,611,951	18,729,062	1,749,802
Contingency reserve		6,000,000	-	-	-
Main budget balance		(166,798,111)	(59,492,338)	(174,403,504)	(47,796,404)
Total financing		166,798,111	59,492,338	174,403,504	47,796,404
Domestic short-term loans (net)		21,000,000	13,520,573	40,507,089	2,429,614
Domestic long-term loans (net)		141,986,000	13,554,318	116,684,255	13,731,570
Loans issued for financing (net)		141,986,000	13,554,318	117,720,687	14,244,460
Loans issued (gross)		200,400,000	15,113,557	188,299,493	15,749,109
Discount		(8,900,000)	(1,445,428)	(13,229,034)	(1,314,846)
Redemptions					
Scheduled		(49,514,000)	(113,811)	(57,349,772)	(189,803)
Loans issued for switches (net)		-	-	(1,036,432)	(512,890)
Loans issued (gross)		-	-	37,525,397	11,363,536
Discount		-	-	(2,913,163)	(561,962)
Loans switched (net of book profit)		-	-	(35,648,666)	(11,314,464)
Loans issued for repo's (net)		-	-	-	-
Repo out		-	1,253,460	16,945,325	616,996
Repo in		-	(1,253,460)	(16,945,325)	(616,996)
Foreign long-term loans (net)		25,036,358	(1,008,443)	36,380,697	3,931,374
Loans issued for financing (net)		25,036,358	(1,008,443)	35,269,335	3,931,374
Loans issued (gross)		29,600,000	-	51,208,154	18,178,187
Discount		-	-	(248,859)	(248,859)
Redemptions					
Scheduled					
Rand value at date of issue		(2,016,529)	(634,113)	(7,262,352)	(6,287,712)
Revaluation		(2,547,113)	(374,330)	(8,427,608)	(7,710,242)
Loans issued for switches (net)		-	-	1,111,362	-
Loans issued (gross)		-	-	10,239,632	-
Discount		-	-	-	-
Loans switched (excluding book profit)		-	-	-	-
Rand value at date of issue		-	-	(4,912,807)	-
Revaluation		-	-	(4,215,463)	-
Other movements		(21,224,247)	33,425,890	(19,168,537)	27,703,846
Surrenders/Late requests		4,218,753	15	6,833,915	4,847
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	18,685,026	213,218	19,443,857
Changes in cash balances		(25,443,000)	14,740,849	(26,215,671)	8,255,141
Change in cash balances	3)	(25,443,000)	14,740,849	(26,215,671)	8,255,141
Opening balance		207,213,000	204,249,987	178,034,316	178,034,316
Reserve Bank accounts		162,213,000	161,145,154	132,942,023	132,942,023
Commercial Banks - Tax and Loan accounts		45,000,000	43,104,833	45,092,293	45,092,293
Closing balance		232,656,000	189,509,138	204,249,987	169,779,175
Reserve Bank accounts		187,656,000	159,564,098	161,145,154	146,622,583
Commercial Banks - Tax and Loan accounts		45,000,000	29,945,040	43,104,833	23,156,592

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances